

FOR IMMEDIATE RELEASE

Pugh Capital Management Inc. Names Marisa Grant Chief Investment Officer

SEATTLE, WA - Pugh Capital Management, Inc., a Seattle-based firm which manages over \$10 billion in fixed income active strategies on behalf of U.S. institutional clients, has named Marisa Grant as Chief Investment Officer (CIO), effective March 31st. Marisa succeeds Mary Pugh, Pugh Capital's Founder who will continue in her role as CEO.

Marisa, who has over 25 years of investment experience, joined Pugh Capital in 2020. She has served as co-CIO at Pugh Capital since 2021. Her responsibilities include setting asset allocation strategy, conducting macroeconomic and market research, overseeing risk management, and managing the investment team. She is a member of Pugh Capital's Executive Management Committee and chairs the Portfolio Management Committee.

Prior to joining Pugh Capital, Marisa was the CIO of Montgomery County Public Schools Pension System in Maryland where she drove the strategic planning and investment management of the pension and retirement savings plans. Her extensive investment experience includes research roles in macroeconomics, equities, and institutional investment consulting.

“Marisa is a talented and experienced investment leader, who shares our passion for fixed income, our aspiration of excellence and she is a champion of our values and culture. Her history of leadership success, broad investment experience and her client orientation, having been an asset allocator, were all major factors that gave the organization confidence in her ability to lead our investment team. I am excited to have such a strong partner in Marisa and be in a position to continue to benefit and observe her contributions to the firm, the community and the industry” says Mary Pugh.

Pugh Capital was founded in 1991 and has been in business for over 30 years. The organization is the largest African American Woman owned fixed income firm in the country. Pugh Capital has been intentional about cultivating a diverse and multi-generational team of passionate and talented investment professionals. The firm attributes its success to its long-term client relationships and its strong culture. Pugh Capital has been named as a “Best Places to Work” by P&I for the past five years.

For more information about Pugh Capital, please visit the website at www.pughcapital.com. The Pension & Investments Best Places to Work in Money Management 2018 - 2022 (Small Firm Category) designation does not assess or reflect on the quality of investment management services provided.